

Murugappa Group PAT up 53% to ₹4,500 cr in FY21

OUR BUREAU

Chennai, September 6

Murugappa group, a leading business house in South India, reported a significant increase in operating margin and bottomline for the pandemic-hit 2020-21, while its topline saw a decent growth after a low single-digit growth in the earlier fiscal.

Profit after tax (PAT) of the Chennai-headquartered group stood at ₹4,500 crore for FY21 compared with ₹2,946 crore in FY20, an increase of 53 per cent.

The Group reported a turnover of ₹41,713 crore for 2020-21 compared with ₹38,105 crore in the previous fiscal, an increase of 9.5 per cent. Earnings before interest, taxes, depreciation and amortisation (EBITDA) grew 20.4 per cent at ₹6,440 crore (₹5,347 crore in FY20).

Manufacturing entities generated a free cash flow of ₹5,059 crore (₹1,903 crore), which stood at 254 per cent of PAT.

In engineering business, Carborundum Universal saw a marginal growth in revenue at



MM Murugappan,
Executive Chairman

₹2,604 crore (₹2,569 crore), while Tube Investments of India Ltd reported a 29 per cent increase at ₹5,827 crore (₹4,520 crore).

Financial services

In financial services businesses, NBFC Cholamandalam Investment & Finance Co registered 10 per cent increase in revenue at ₹9,584 crore (₹8,713 crore), while its insurance arm Cholamandalam MS General Insurance reported a marginal decline (0.23 per cent) at ₹4,388 crore (₹4,398 crore).

In the agriculture business, Coromandel's revenue grew 8.05 per cent at ₹14,145 crore (₹13,091 crore), while EID Parry's topline grew about 11 per cent at ₹4,400 crore (₹3,967 crore).